



PORT AUTHORITY OF ALLEGHENY COUNTY
COMPARATIVE SUMMARY OF REVENUES AND EXPENSES

	Month of May 2022			11 Month Year-to-Date			Notes
	Budget	Actual	Variance	Budget	Actual	Variance	
REVENUE :							
Passenger revenue -							
Bus, Light Rail & Incline Plane	\$7,452,273	\$4,157,098	(\$3,295,175)	\$80,808,648	\$41,126,766	(\$39,681,882)	
ACCESS program service	855,349	711,614	(\$143,735)	9,193,839	7,465,338	(\$1,728,501)	
Advertising	152,608	159,977	\$7,369	2,596,136	2,067,317	(\$528,819)	
Interest income	40,500	18,039	(\$22,461)	310,767	33,029	(\$277,738)	
Other income	45,591	103,161	\$57,570	776,553	587,906	(\$188,647)	
Total Operating Income	\$8,546,321	\$5,149,889	(\$3,396,432)	\$93,685,943	\$51,280,356	(\$42,405,587)	Total Operating Income for the month was once again below budget by \$3.4 million. Lower Passenger Revenues and ACCESS Shared Ride Revenue were the primary contributors to the monthly shortfall. This was a \$1.45 million increase from April. April Total Income was artificially low due to the two week free fare period of March. Total Operating Income is \$42.4 million below pre-pandemic levels.
EXPENSE :							
Wages & salaries	\$14,870,424	\$14,464,035	\$406,389	\$163,721,441	\$158,432,508	\$5,288,933	
Employee benefits	14,395,061	13,815,482	\$579,579	154,135,926	147,451,187	\$6,684,739	
Materials & supplies	4,480,847	3,978,652	\$502,195	47,278,556	36,024,290	\$11,254,266	
Provision for injuries & damages	369,098	229,204	\$139,894	4,059,922	3,336,316	\$723,606	
Purchased services	1,924,987	1,130,858	\$794,129	21,302,110	12,580,440	\$8,721,670	
Utilities	718,257	646,117	\$72,140	7,901,827	6,132,833	\$1,768,994	
Other expense	1,190,157	1,037,604	\$152,553	14,901,076	9,440,174	\$5,460,902	
Interest	0	0	\$0	0	0	\$0	
ACCESS program service	2,400,628	2,239,001	\$161,627	26,406,908	24,988,932	\$1,417,976	
Total Expense	\$40,349,459	\$37,540,953	\$2,808,506	\$439,707,766	\$398,386,680	\$41,321,086	Total Expense for the month of May was \$2.8 million under budget with Purchased Services being the largest contributor to this variance. Total Expense for the fiscal year continues to be well below budget by \$41.3 million.
Deficit before Subsidy	(\$31,803,138)	(\$32,391,064)	(\$587,926)	(\$346,021,823)	(\$347,106,324)	(\$1,084,501)	
Operating Subsidy:							
County Drink Tax Revenue	\$ 4,075,726	\$ 4,011,426	(\$64,300)	\$ 30,787,152	\$ 30,787,152	\$0	
RAD Assistance - Local	237,500	225,000	(\$12,500)	2,612,500	2,692,500	\$80,000	
Gen Operating Assist - State	22,928,191	24,348,546	\$1,420,355	229,302,421	229,302,421	\$0	
Gen Op Assist - State Match 5310			\$0			\$0	
Defer State Operating Assist			\$0			\$0	
CCOC Match	16,064		(\$16,064)	160,640		(\$160,640)	
Cost of Contracting	1,476,053	1,476,053	\$0	14,344,516	13,516,247	(\$828,268)	
Redistribute to Vehicle Overhaul	541,666	36,615	(\$505,051)	5,958,326	3,746,521	(\$2,211,805)	
Redistribute to Capital Accounts	193,000	316,310	\$123,310	2,123,000	2,620,771	\$497,771	
Fringe Benefits Redistrib Cap Accts	110,000	115,368	\$5,368	1,210,000	1,000,377	(\$209,623)	
Preventive Maintenance			\$0	20,839,922	20,839,922	\$0	
Third Party Reimbursements	5,000	27,800	\$22,800	335,500	710,954	\$375,454	
ACCESS-5310 revenue	70,042		(\$70,042)	770,462	233,235	(\$537,227)	
ACCESS-PWD	51,600	40,488	(\$11,112)	567,600	458,906	(\$108,694)	
CARES - Port Authority			\$0			\$0	
ARPA - Federal	8,026,320	(503)	(\$8,026,823)	54,366,548	34,716,989	(\$19,649,559)	
CARES - County			\$0			\$0	
Total Subsidy	\$37,731,162	\$30,597,102	(\$7,134,060)	\$363,378,587	\$340,625,996	(\$22,752,591)	Total Subsidy for the month was \$7.2 million below budget. Likewise, Total Subsidy for the fiscal year is \$22.8 million below budget. Both shortfalls were due to lower ARPA invoicing through May. The Authority did submit an invoice to FTA in early June for \$10.27 million which eliminates the \$6.48 million deficit at the end of May. An additional ARPA invoice will be prepared in June or July, if needed, to eliminate any deficit.
Surplus/Deficit	\$5,928,024	(\$1,793,962)	(\$7,721,986)	\$17,356,764	(\$6,480,328)	(\$23,837,092)	