



Pittsburgh Regional Transit

PITTSBURGH REGIONAL TRANSIT

COMPARATIVE SUMMARY OF REVENUES AND EXPENSES

	Month of December 2022			6 Month Year-to-Date		
	Budget	Actual	Variance	Budget	Actual	Variance
<b>REVENUE :</b>						
Passenger revenue -						
Bus, Light Rail & Incline Plane	\$5,147,413	\$4,221,931	(\$925,482)	\$28,003,462	\$25,227,209	(\$2,776,253)
ACCESS program service	745,929	693,524	(\$52,405)	4,931,841	4,243,930	(\$687,911)
Advertising	200,000	113,363	(\$86,637)	1,200,000	1,321,402	\$121,402
Interest income	8,000	266,649	\$258,649	48,000	1,001,994	\$953,994
Other income	46,855	76,961	\$30,106	464,216	283,748	(\$180,468)
<b>Total Operating Income</b>	<b>\$6,148,197</b>	<b>\$5,372,428</b>	<b>(\$775,769)</b>	<b>\$34,647,519</b>	<b>\$32,078,283</b>	<b>(\$2,569,236)</b>
<b>EXPENSE :</b>						
Wages & salaries	\$14,672,530	\$13,750,720	\$921,810	\$92,394,602	\$84,306,802	\$8,087,800
Employee benefits	15,866,743	14,373,336	\$1,493,407	86,534,104	81,101,081	\$5,433,023
Materials & supplies	4,086,879	4,051,455	\$35,424	26,576,297	24,802,665	\$1,773,632
Provision for injuries & damages	358,331	340,642	\$17,689	2,149,990	1,590,159	\$559,831
Purchased services	1,954,128	1,134,452	\$819,676	11,849,760	6,752,662	\$5,097,098
Utilities	834,815	649,298	\$185,517	4,300,640	3,255,986	\$1,044,654
Other expense	3,513,778	1,636,388	\$1,877,390	11,776,841	6,949,628	\$4,827,213
Interest	0	0	\$0	0	0	\$0
ACCESS program service	2,588,850	2,669,231	(\$80,381)	15,533,100	15,618,350	(\$85,250)
<b>Total Expense</b>	<b>\$43,876,054</b>	<b>\$38,605,522</b>	<b>\$5,270,532</b>	<b>\$251,115,334</b>	<b>\$224,377,333</b>	<b>\$26,738,001</b>
<b>Deficit before Subsidy</b>	<b>(\$37,727,857)</b>	<b>(\$33,233,094)</b>	<b>\$4,494,763</b>	<b>(\$216,467,815)</b>	<b>(\$192,299,050)</b>	<b>\$24,168,765</b>
<b>Operating Subsidy:</b>						
County Drink Tax Revenue			\$0			\$0
RAD Assistance - Local	275,000	275,000	\$0	1,650,000	1,650,000	\$0
Gen Operating Assist - State	22,078,581	21,896,710	(\$181,871)	132,471,486	134,373,395	\$1,901,909
Gen Op Assist - State Match 5310	46,594		(\$46,594)	279,564		(\$279,564)
Gen Op Assist - State Match ACCESS	389,654		(\$389,654)	2,337,924		(\$2,337,924)
CCOC Match			\$0			\$0
Cost of Contracting	1,787,743	1,787,743	\$0	7,175,586	7,175,586	\$0
Redistribute to Vehicle Overhaul	477,917	426,479	(\$51,438)	2,389,585	2,877,203	\$487,618
Redistribute to Capital Accounts	288,667	392,925	\$104,258	1,443,335	1,783,676	\$340,341
Fringe Benefits Redistrib Cap Accts	123,488	113,084	(\$10,404)	617,440	600,603	(\$16,837)
Preventive Maintenance	2,292,802	2,292,802	\$0	9,200,549	9,200,549	\$0
Third Party Reimbursements	52,300	5,847	(\$46,453)	185,800	269,659	\$83,859
ACCESS-5310 revenue			\$0			\$0
ACCESS-PWD	47,833	36,296	(\$11,537)	286,998	242,009	(\$44,989)
CARES - Port Authority			\$0			\$0
ARPA - Federal			\$0	10,000,000	6,792,788	(\$3,207,212)
CARES - County			\$0			\$0
<b>Total Subsidy</b>	<b>\$27,860,579</b>	<b>\$27,226,885</b>	<b>(\$633,694)</b>	<b>\$168,038,267</b>	<b>\$164,965,468</b>	<b>(\$3,072,799)</b>
Surplus/Deficit	(\$9,867,278)	(\$6,006,209)	\$3,861,069	(\$48,429,548)	(\$27,333,582)	\$21,095,966